



KEMISTAR CORPORATION LTD.

CIN No. : L24233GJ1994PLCO22845

604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad-380015,
Gujarat, India. **Ph** : 079-26923570 / 26923587 **Email** : kemistarbse@gmail.com

February 14, 2020

To,
Department of Corporate affairs
Bombay Stock Exchange Limited,
P.J Dalal Street,
Mumbai-400001

Dear Sir,

Subject: Standalone and Consolidated Financial Results (unaudited) and Limited Review Report for the 4th Quarter of Financial Year 2019-20

Ref.: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip code: 531163
Security ID: KEMISTAR


This is to inform you that as per Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Unaudited Standalone and Consolidated Financial Result for the fourth quarter of the year 2019-20, ended on December 31, 2019 have been taken on record by the Board of Directors in their meeting held on February 14, 2020 at the registered office of the Company. The copy of the same is enclosed herewith

Request you to kindly take it on record.

Thanking you

Yours faithfully,

For, Kemistar Corporation Limited


Ketankumar Patel
Managing Director
(DIN 01157786)



KEMISTAR CORPORATION LIMITED

Registered Office : 604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad - 380015

CIN : U24233GJ1994PLC022845

Phone No. 079 - 23923570/87

Website: Kemistar.in Email : kemistarbse@gmail.com

Standalone Unaudited Financial Results for the Quarter and 9 Months ended on 31st December, 2019

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
I.	Revenue from Operations	95.00	29.67	75.58	262.01	233.17	310.64
II.	Other income	7.50	0.43	0.81	20.14	3.96	13.13
III.	Total Revenue (I+II)	102.50	30.11	76.39	282.15	237.13	323.77
IV.	Expenses :						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	37.09	0.94	54.89	197.53	218.23	390.95
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	60.40	23.27	18.52	54.26	(2.14)	(107.52)
	(d) Employee benefits expenses	1.67	1.24	0.76	4.06	4.04	6.28
	(e) Financial Costs	0.42	0.01	0.00	1.41	0.22	0.02
	(f) Depreciation and amortisation expenses	0.66	0.66	0.00	1.98	0.00	0.16
	(g) Other expenses	2.05	3.38	0.96	11.03	10.39	19.57
	Total Expenses (IV)	102.29	29.50	75.13	270.26	230.74	309.46
V.	Profit / (Loss) before exceptional items and tax(III-IV)	0.21	0.61	1.26	11.89	6.39	14.31
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII.	Profit / (Loss) before tax (V-VI)	0.21	0.61	1.26	11.89	6.39	14.31
VIII.	Tax expense						
	(1) Current tax	0.00	0.25	0.00	0.00	0.00	3.58
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.03
	(3) Income Tax of earlier yea	0.00	0.00	0.00	0.00	0.00	0.00
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	0.21	0.36	1.26	11.89	6.39	10.70
X.	Net Profit / (Loss) for the period	0.21	0.36	0.00	11.89	6.39	10.70
XI.	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI.	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	0.21	0.36	1.26	11.89	6.39	10.70
XII.	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	1,075.94	1,075.94	1,075.94	1,075.94	1,075.94	1,075.94
XIII.	Earnings per equity share						
	Basic	0.00	0.00	0.01	0.11	0.06	0.10
	Diluted	0.00	0.00	0.01	0.11	0.06	0.10

Notes:

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th February, 2020.
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures have been rounded off and regrouped / re-arranged wherever necessary.



5		Statement of Assets and Liabilities	
		(Rs. In Lacs)	
Sr. No.	Particulars	9 Months Ended	Year Ended
		31-12-2019	31-03-2019
		Unaudited	Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	27.704	4.450
	(b) Capital Work-in-Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	1,073.08	1,073.080
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)		
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	16.773	16.770
	Sub Total Non-Current Assets	1,117.56	1,094.30
2	Current Assets		
	(a) Inventories	53.257	107.520
	(b) Financial Assets		
	(i) Investments	78.445	320.020
	(ii) Trade receivables	208.23	50.570
	(iii) Cash and cash equivalents	6.68	9.74
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	96.15	0.09
	(vi) Others (Misc. Advances)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	9.23	21.62
	Sub Total Current Assets	451.99	509.56
	TOTAL ASSETS	1,569.55	1,603.86
B	EQUITY AND LIABILITIES		
(I)	Equity		
	(a) Equity Share Capital	1,075.94	1,075.94
	(b) Other Equity	423.18	411.29
	Total Equity	1,499.12	1,487.23
(II)	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	0.33	0.330
	(d) Other non-current liabilities	-	-
	Sub Total Non-Current Liabilities	0.33	0.33
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	17.206	-
	(ii) Trade payables	48.05	111.38
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	-	0.06
	(c) Provisions	4.842	4.86
	(d) Current Tax Liabilities (Net)	-	-
	Sub Total Current Liabilities	70.10	116.29
	TOTAL EQUITY AND LIABILITIES	1,569.55	1,603.86

For, Kemistar Corporation Limited

Place: Ahmedabad
Date: 14th February, 2020

Ketan Patel
DIRECTOR
(DIN : 01157286)



INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to
The Board of Directors
KEMISTAR CORPORATION LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **KEMISTAR CORPORATION LIMITED** for the quarter and nine months ended on **31st December, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S.D.MEHTA & Co.
Chartered Accountants
(FRN: 137193W)



Shiahshav Mehta
(Partner)
Membership No. 032891

Place: Ahmedabad
Date: 14.02.2020

KEMISTAR CORPORATION LIMITED

Registered Office : 604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad - 380015

CIN : U24233GJ1994PLC022845

Phone No. 079 - 23923570/87

Website: Kemistar.in Email : kemistarbse@gmail.com

Consolidated Unaudited Financial Results for the Quarter and 9 Months ended on 31st December, 2019

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
I.	Revenue from Operations	294.29	287.24	194.31	942.13	779.01	1007.15
II.	Other income	15.86	10.46	4.35	40.79	9.26	19.29
III.	Total Revenue (I+II)	310.15	297.70	198.66	982.92	788.27	1,026.45
IV.	Expenses :						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	205.08	224.38	147.86	738.72	643.58	948.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	70.05	33.11	9.84	117.48	(3.16)	(135.15)
	(d) Employee benefits expenses	22.01	22.75	24.93	67.51	74.16	92.74
	(e) Financial Costs	0.53	0.01	2.16	2.98	6.69	19.11
	(f) Depreciation and amortisation expenses	2.15	3.63	0.35	6.44	13.45	8.80
	(g) Other expenses	7.96	10.45	9.76	30.90	33.48	56.21
	Total Expenses (IV)	307.78	294.32	194.90	964.02	768.20	989.82
V.	Profit / (Loss) before exceptional items and tax(III-IV)	2.37	3.37	3.76	18.91	20.07	36.62
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	2.37	3.37	3.76	18.91	20.07	36.62
VIII	Tax expense						
	(1) Current tax	0.00	0.25	0.00	0.00	0.00	9.98
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.57)
	(3) Income Tax of earlier year	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	2.37	3.13	3.76	18.91	20.07	27.21
X	Net Profit / (Loss) for the period	2.37	3.13	3.76	18.91	20.07	27.21
XI	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	2.37	3.13	3.76	18.91	20.07	27.21
XII	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	1,075.94	1,075.94	1,109.48	1,075.94	1,109.48	1,075.94
XIII	Earnings per equity share						
	Basic	0.02	0.03	0.03	0.18	0.18	0.25
	Diluted	0.02	0.03	0.03	0.18	0.18	0.25

Notes:

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12nd January, 2020.
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures have been rounded off and regrouped / re-arranged wherever necessary.



5 Statement of Assets and Liabilities			
(Rs. In Lacs)			
Sr. No.	Particulars	9 Months Ended	Year Ended
		31-12-2019	31-03-2019
		Unaudited	Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	1,336.820	1,194.610
	(b) Capital Work-in-Progress	17.313	17.313
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	1,073.08
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)		
	(i) Deferred tax assets (net)	5.884	5.88
	(j) Other non-current assets	39.881	27.53
	Sub Total Non-Current Assets	1,399.90	1,245.33
2	Current Assets		
	(a) Inventories	74.670	187.37
	(b) Financial Assets		
	(i) Investments	96.496	334.31
	(ii) Trade receivables	304.20	189.38
	(iii) Cash and cash equivalents	30.75	26.77
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	0.09
	(vi) Others (Misc. Advances)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	30.36	48.58
	Sub Total Current Assets	536.47	786.50
	TOTAL ASSETS	1,936.37	2,031.83
B	EQUITY AND LIABILITIES		
(I)	Equity		
	(a) Equity Share Capital	1,075.94	1,075.94
	(b) Other Equity	445.96	427.80
	Total Equity	1,521.90	1,503.74
(II)	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	218.046	205.246
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	0.334	0.33
	(d) Other non-current liabilities	-	-
	Sub Total Non-Current Liabilities	218.38	205.58
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	166.45	279.23
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	-	-
	(c) Provisions	29.646	15.38
	(d) Current Tax Liabilities (Net)	-	27.90
	Sub Total Current Liabilities	196.09	322.51
	TOTAL EQUITY AND LIABILITIES	1,936.37	2,031.83

For, Kemistar Corporation Limited



Place: Ahmedabad
Date: 14th February, 2020



INDEPENDENT AUDITOR'S REVIEW REPORT

Independent Auditor's Review Report On review of Interim unaudited consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Kemistar Corporation Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Kemistar Corporation Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income for the quarter and nine months ended on **31st December, 2019** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2018 and quarter ended September 30, 2019 as reported in these Unaudited financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:
- a. The Subsidiaries:
1. K. P. International Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of 1 subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 700.77 Lakhs, total net profit after tax of Rs. 7.02 Lakhs and total comprehensive income of Rs. 18.91 For the Nine month's ended December 31, 2019, as considered in the consolidated unaudited financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion is so far as it relates to the affairs of these subsidiary is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the statement is not modified in respect of the above matter.

For, S. D. Mehta & Co.
Chartered Accountants



Shaishav D. Mehta
Partner
Membership No. 032891



Place: Ahmedabad
Date: 14th February, 2020